

Newaygo County Housing Partnership Fund



Like many areas of the country, Newaygo County is experiencing a housing shortage. In fact, the latest data indicates a need for 300-400 additional housing units.

What is the Newaygo County Housing Partnership Fund? County commissioners recognized the need for additional housing units and approved \$1 million to help create the Newaygo County Housing Partnership Fund at the Community Foundation. The Community Foundation's Board of Trustees earmarked an additional \$2 million through the end of 2024.

- A committee including county officials, Community Foundation staff, and community representatives was formed to create grantmaking guidelines and review proposals
- The first three housing grant rounds awarded funds to 12 local housing creation projects
- The \$1,050,000 awarded will enable recipients to leverage \$9.2 million in total investments
- Projects receiving funding will add an anticipated 100 housing units in the Fremont, Grant, Hesperia, Newaygo, and White Cloud areas

Housing partnership grant guidelines

- Housing developments must be located in Newaygo County to qualify, and either be rented or sold to income-eligible households. Income eligibility is based on the number of people in the household. For example:
 - One-person household with an annual income range between \$33,480 to \$66,960
 - Four-person household with an annual income range between \$47,760 to \$95,520
- Grant funds can provide up to \$30,000 per unit, \$150,000 maximum per project
- Units must be newly created, not currently occupied
- Units must meet local code requirements to achieve a certificate of occupancy

Who can apply?

- Nonprofit and for-profit developers
- Applicants are encouraged to leverage additional funding sources and seek the support of local municipalities

For more information on the Housing Partnership Fund or the application process, please contact Lindsay Hager at 231.924.5350.

