Fremont Area Community Foundation created the Small Business Recovery Loan Program in 2020 to help small businesses in Newaygo County impacted by the pandemic. Now, the Community Foundation is broadening that assistance to business start-ups and expansions as well as pandemic-related needs. Loans will also be available to businesses in Lake, Mecosta, and Osceola counties as well as Newaygo County. This expansion allows the Community Foundation to include the areas served by our three affiliate foundations.

**General loan terms**
- Loans from $5,000 to $50,000
- Fixed interest rate
- Up to a five-year term (60 months)
- Payment deferral up to 90 days for first payment
- No collateral required

**Eligibility requirements**
- Both for-profit and nonprofit businesses may apply
- Businesses must be headquartered in the counties of Newaygo, Lake, Mecosta, or Osceola
- Must employ 50 or fewer full-time employees at time of application
- Must comply with all applicable state and federal statutes and regulations

**Application process**
1. To inquire about eligibility, email loan@facommunityfoundation.org or call Don Farmer (231.928.9155) or Dan Wheat (231.924.7616)
2. If eligible, an email with login instructions will be sent to you
3. Follow instructions to complete and submit the letter of inquiry (LOI)
4. Upon review and acceptance, a notice will be provided to begin the application
   a. Provide supporting documentation
      - The most recent two years tax returns filed by loan applicant (business and personal if applicable)
      - Personal financial statements of all owners
      - Current balance sheet of loan applicant
      - YTD income and expense statement
      - Business plan and pro forma statements if start-up or expansion request
      - A resume from all owners
   b. Document your efforts to apply for federal and state aid and amount received, if any
5. Upload all documents
6. Submit application online