

Newaygo County Housing Partnership Fund



Like many areas of the country, Newaygo County is experiencing a housing shortage. In fact, the latest data indicates a need for 300-400 additional housing units.

What is the Newaygo County Housing Partnership Fund? County commissioners recognized the need for additional housing units and approved \$1 million to help create the Newaygo County Housing Partnership Fund at the Community Foundation. The Community Foundation's Board of Trustees earmarked an additional \$500,000.

- A committee including county officials, Community Foundation staff, and community representatives was formed to create grantmaking guidelines and review proposals
- The first housing grant round awarded grants to a trio of local housing creation projects
- The \$300,000 awarded will enable recipients to leverage \$3 million in total investments
- Projects receiving funding will add an anticipated 13 housing units in the Hesperia and White Cloud areas

What is next?

- A second round of housing grants will be open for applications on November 15, with proposals due on January 5
- Housing developments must be located in Newaygo County to be eligible and target households with an annual income of 60-120% of area median income
- Grant funds can provide up to \$30,000 per unit, \$150,000 maximum per project

Who can apply?

- Nonprofit and for-profit developers
- Applicants are encouraged to leverage additional funding sources and seek the support of local municipalities

For more information on the Housing Partnership Fund or the application process, please contact Maria E. Gonzalez or Lindsay Hager at 231.924.5350.

