

## Charitable Giving

A variety of methods tailored to your unique situation



**Cash** This is the simplest way to give and we accept gifts of all sizes. To give online, visit the “Give Today” page of our website. You can also send a check or credit card payment via mail.

**IRA qualified charitable distribution** People age 70 ½ or older can make a gift of up to \$100,000 by transferring IRA assets to the Community Foundation. If married, each spouse can transfer up to \$100,000 from their IRA. Transfers to create or contribute to donor advised funds are not allowed.

**Securities: stocks, bonds, and mutual funds** Many gifts of appreciated stocks, bonds, and mutual funds result in a charitable deduction for the full market value of the donated asset and help avoid capital gains tax.

**Life insurance** You may transfer ownership of a life insurance policy you no longer need to the Community Foundation and receive a tax deduction. Gifts to cover premiums on new policies may also qualify for a deduction.

**Real estate and personal property** We can help you turn a home, business, land, coin collection, or other valuable asset into a charitable gift that may also qualify for a tax deduction.

**Charitable bequest** Naming the Community Foundation in your will or codicil is the simplest way to contribute to the future of your community. Notify us if you have included the Community Foundation in your estate plan and you will also be inducted into the Slautterback Legacy Society.

**Charitable beneficiary designation** Name the Community Foundation as a beneficiary of your IRA, retirement plan, or life insurance policy. When you leave retirement plan assets to the Community Foundation, it is not subject to any income tax and 100 percent of your gift will be available to support your charitable passions.

**Charitable gift annuity** You can make a gift of cash or securities to the Community Foundation now, get immediate tax benefits, and ensure that you or a loved one receive fixed annuity payments for life.

**Charitable trust or retained life estate** A charitable trust or retained life estate can benefit you during your lifetime and accomplish your charitable goals for the future.

For more information, please contact our philanthropic services team at 231.924.5350.

